

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)



Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AINBOF)

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REF: GS/CBOA/LTR/15/2022-2025/PV

14th February, 2023

Dear Canpals,

We are showered with historical number of vacancies, thanks to the magnanimity of our Mother Bank!

This is a rewarding experience, which provides us with a sense of accomplishment and pride, which gives us the motivation to continue striving for the success of our Mother Bank. The magical vacancy numbers are as follows:

Scale I to II – 2000

Scale II to III – 1500

Scale III to IV – 550

I express my sincere gratitude to our beloved MD & CEO for magnanimously gifting a record number of vacancies for the promotion aspirants. Our beloved MD & CEO always have great care towards employees and is keen on upkeeping the high spirit of committed workforce. The continued thrust on employee well-being and unflinching efforts in making our bank the best bank to work and grow with will go a long way in ensuring strong and sustainable growth of our Mother Bank.

I convey my wholehearted thanks to our **Top Management and HR Wing** for providing our Canpals with sufficient openings to have a successful career with our Mother Bank. The strategy of our Top Management in providing flawless guidance, learning opportunity and quality experience will go a long way in the life of our Canpals.

Friends, let us not lose sight of the many blessings, we have been given by our Mother Bank. We are just 45 days away from completion of financial year 2022-23. Let us expressively commit ourselves towards the final lap of this financial year. There are few areas which warrants our immediate attention, so that the Net as well as Operating Profit of our Mother Bank will be a magical number for this financial year. Our immediate focus should be on:

- 1) Garnering more Low-Cost Deposits.
- 2) Recovery in written-off accounts.
- 3) Limiting unwarranted operating costs.
- 4) Maintaining fee and non-fee based income.

Friends, even though our Mother Bank has shown robust growth in all the major parameters like **Advances, NIM and Net Profit**, the low CASA share is a cause of concern and has to be immediately looked into. I request all our pulsating Canpals to be on the mission of adding more **CASA**. Who, other than us, would wield this responsibility to ensure that our Mother Bank reach a leadership position in all the major parameters. Let us strive for impeccable clientele addition and unimpeachable customer retention. Each Canpal adding a crore of CASA will further strengthen the Balance Sheet of our Mother Bank. Let us zero in on **strengthening our CASA base** during the last few days of this financial year.

Recently our Mother Bank was adjudged winner under **Best Technology Talent** and has received special prizes under the categories of **Best Technology Bank** and **Best Digital Engagement** during the 18th IBA Technology Conference, Expo and Awards in Dec 2022. This is a testimony to the fact that the talents which our Mother

Bank possess is second to none in the industry. Let us be more proactive in making our Mother Bank the best technology driven organization in the international arena.

Friends, it is high time that we walk the extra mile to strengthen the Balance Sheet of our Mother Bank in all the key areas. Let our efforts be more persistent and **flaw free**, so as to make our mother bank as preferred public sector bank to bank with and to work with.

Let me again exhort to all of you that we are strongly pursuing a leadership position among the PSBs, not even second to SBI. This demands your dedication, sincerity, hard work and perseverance. The intensity of our positive thinking, attitude and hard work should manifest as the reality on the ground.

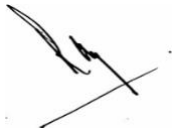
With trademark Canpal spirit, let us rededicate ourselves in taking our Mother Bank to the pinnacle of Glory and bring more laurels to our Mother Bank in the days ahead.

You care for the Bank and CBOA cares for you!

Flaw-Free Bank! Fraud-free bank!

DISCIPLINE IN CBOA, DEVELOPMENT IN CANARA BANK

Yours sincerely,



RAVI KUMAR K
General Secretary